

[For Immediate Release]

18 January 2011

**Value Partners and analysts top ranks in prestigious
2010 Extel Asia Pacific Survey**

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IDENTIFYING EXCELLENCE



We are pleased to announce that Value Partners has been named one of the three leading fund management firms in Asia in the prestigious Thomson Reuters **2010 Extel Asia Pacific Survey**, published on 12 January 2011. At the same time, three of Value Partners' analysts were ranked among the top-three positions in the "General Equities/Strategy" category for individual fund managers in Asia. This is the 5th Annual Thomson Reuters Extel Asia Pacific Survey, and the second year that Value Partners has received top honors from this survey. Among this year's rankings, Value Partners' positions are set out below.

Award category	Rank
Best Overall Fund Management Firm – Asia	Value Partners Limited (3rd Place)
All Buyside Individuals – General Equities/ Strategy	George YANG (1st Place)
	Eric CHOW (2nd Place)
	Ada LAU (3rd Place)
Leading Buyside Individual – Asia	George YANG (1st Place)
	Eric CHOW (3rd Place)

The high rankings that Value Partners and its staff have accomplished in the Survey reflect the market's recognition of Value Partners as a temple of value investing in Asia. Mr. Cheah Cheng Hye, the Company's Chairman and Co-Chief Investment Officer, said "This is a tremendous triumph for Value Partners. Value Partners' ranking as one of the top three firms puts us ahead of many other firms larger than us. All the members of our team deserve hearty congratulations for their contribution to this remarkable achievement. We are proud of George, Eric and Ada's achievements, which honour all of us at Value Partners."

The 2010 Survey represents the weighted views from investment professionals from 26 countries. Voting was primarily conducted online from 7 September to 10 November 2010. The results reflect the contribution from 212 buy-side firms, 81 brokerage firms/research houses, and 240 of Asia's largest quoted companies. The Survey recognizes both the leadership positions of individual fund management firms, as well as the contributions that specific team leaders have given to their firms.

For more information on the Survey and to view the full results by Aggregate and by Sector, please visit www.extelsurveys.com.

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Reference & Winners' Biographies:

Value Partners Group Limited

Value Partners Group Limited is a value-specialist in the Asia-Pacific region with a Greater China focus. Founded in February 1993, Value Partners was recently ranked Asia's largest hedge fund manager (Institutional Investor, July 2010), and has built a strong reputation in the international asset management industry. Value Partners is the only listed asset management company in Hong Kong. Website: www.valuepartnersgroup.com.hk

Eric Yik Cheung CHOW

Senior Fund Manager

Mr. Eric CHOW joined Value Partners in April 2002. He first joined as an Analyst and was promoted to the role of Fund Manager. He was promoted again to the role of Senior Fund Manager in July 2010, and he is now involved in various aspects of the Company's investment processes and operations, including portfolio management, investment research and leading the efforts of our investment professionals. He manages the Firm's Value Partners Hedge Fund, a long-short hedge fund. Thomson Reuters Extel Asia Pacific Survey 2009 ranked Mr. CHOW as the No. 1 Leading Buyside Individual – Asia. Prior to joining Value Partners, he worked for the Australian Bureau of Statistics in Australia. He graduated from the University of Sydney with a Bachelor degree in Economics majoring in both Economics and Finance.

Ada Hiu Yee LAU

Senior Fund Manager

Ms. Ada LAU joined Value Partners in 2006 as a Fund Manager. She was promoted to the role of Senior Fund Manager in July 2010, and she is now involved in various aspects of the Company's investment processes and operations, including portfolio management, investment research and leading the efforts of our investment professionals. Prior to joining Value Partners, she was an investment manager at Credit Agricole Asset Management. She holds a Bachelor's degree in Commerce from the University of British Columbia and became a CFA charterholder in September 2002.

George Xiaofan YANG

Senior Analyst

Mr. George YANG joined Value Partners in January 2007 as an Analyst. He was promoted to the role of Senior Analyst, and is now involved in the Company's investment processes and research. Prior to joining Value Partners, he was an Associate for the Financial Advisory Service at Deloitte Touche Tohmatsu. He was first admitted to the Nanjing University, in Mainland China, and later awarded a full scholarship from Hong Kong Jockey Club to study in Hong Kong. He graduated from Hong Kong Baptist University in 2005 and joined an exchange program with University of Michigan-Dearborn, USA in the same year.

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